



MINISTRY OF MINES AND STEEL DEVELOPMENT

REVIEWED ROYALTY RATES FOR MINERALS PRODUCED IN NIGERIA

EFFECTIVE DATE: 1ST MAY, 2022

S/NO.	MINERALS	ADVALOREM %	APPROVED MARKET VALUE (₦)	APPROVED ROYALTY RATE (₦)
1	ANTIMONY ORE	3	100,000/T	3,000/T
2	AMETHYST	5	8,000/kg	400/Kg
3	AQUAMARINE	5	2,000/g	100/gm
4	BARYTES	5	21,000/T	1,050/T
5	BAUXITE	3	10,000/T	300/T
6	BENTONITE	5	6,000/T	300/T
7	BERYLLIUM	5	200,000/T	10,000/T
8	BISMUTH	3	3,333/T	100/T
9	BITUMEN/ TAR SAND	3	16,667/T	500/T
10	CHALCOPYRITE	3	60,000/T	1,800/T
11	CHROMITE	5	100,000/T	5,000/T
12	CLAY	5	500/T	25/T
13	COAL	3	5,000/T	150/T
14	COLUMBITE ORE (<30% Nb ₂ O ₅)	3	3,000,000/T	90,000/T

S/NO.	MINERALS	ADVALOREM %	APPROVED MARKET VALUE (₦)	APPROVED ROYALTY RATE (₦)
15	COLUMBITE CONCENTRATE (>30% Nb ₂ O ₅)	3	5,000,000/T	150,000/T
16	COPPER ORE	3	60,000/T	1,800/T
17	CORUNDUM	5	1200/g	60/g
18	CRYSTAL QUARTZ	5	2,000/kg	100/kg
19	DIATOMITE	5	50,000/T	2,500/T
20	DOLOMITE	5	2,000/T	100/T
21	EMERALD	5	10,000/g	500/g
22	FELDSPAR	5	4,000/T	200/T
23	FLOURITE	5	23,100/T	1,155/T
24	GARNET	5	120,000/kg	6,000/Kg
25	GOLD CONCENTRATE	3	540,600/Ounce	16,218/Ounce
26	GRANITE BLOCKS	5	40,000/m ³	2000/m ³
27	GRANITE AGGREGATES	5	3000/T	150/T
28	GRANITE DUST	5	1,500/T	75/T
29	GRAPHITE	5	40,000/T	2,000/T
30	GYP SUM	5	6,000/T	300/T
31	ILMENITE	3	16,667/T	500/T
32	INDUSTRIAL QUARTZ	5	4,000/T	200/T
33	IRON ORE	3	10,000/T	300/T
34	KAOLIN (CRUDE)	5	3000/T	150/T

S/NO.	MINERALS	ADVALOREM %	APPROVED MARKET VALUE (₦)	APPROVED ROYALTY RATE (₦)
35	KAOLIN (PULVERIZED)	5	4,000/T	200/T
36	LATERITE	5	800/T	40/T
37	LEAD/ZINC ORE (<55%Pb) <30% Zn)	3	50,000/T	1,500/T
38	LEAD/ZINC CONCENTRATE (>55%Pb), >30% Zn)	3	240,000/T	7,200/T
39	LIMESTONE (CRUDE)	5	1,500/T	75/T
40	LITHIUM ORE	5	95,000/T	4,750/T
41	MAGNESITE	3	6,667/T	200/T
42	MARBLE AGGREGATES	5	4,000/T	200/T
43	MARBLE BLOCKS	5	30,000/m ³	1,500/m ³
44	MANGANESE	3	11,667/T	350/T
45	MOLYBDENUM	3	10,333/kg	310/kg
46	MONAZITE	5	10,000/T	500/T
47	MICA	5	2000/T	100/T
48	NICKEL	5	100,000/T	5,000/T
49	PHOSPHATE	5	4,000/T	200/T
50	PYRITE	3	1,667/T	50/T
51	RUBY	5	3,000/g	150/gm
52	RUTILE	3	50,000/T	1,500/T
53	SALT	5	1,200/T	60/T

S/NO.	MINERALS	ADVALOREM %	APPROVED MARKET VALUE (₦)	APPROVED ROYALTY RATE (₦)
54	SAND	5	1000/T	50/T
55	SAPPHIRE	5	10,000/g	500/g
56	SHALE	5	600/T	30/T
57	SILICA SAND	5	2,000/T	100/T
58	SILVER ORE	3	335/gm	10/gm
59	SODA ASH/TRONA	5	20,000/T	1,000/T
60	SPODUMENE	5	95,000/T	4,750/T
61	TALC	5	4,000/T	200/T
62	TANTALITE (CRUDE) (<30% Ta ₂ O ₅)	3	6,000,000/T	180,000/T
63	TANTALITE CONCENTRATE (>30% Ta ₂ O ₅)	3	30, 000,000/T	900,000/T
64	TIN ORE (<50%Sn)	3	2,000,000/T	60,000/T
65	TINCONCENTRATE (>50%Sn)	3	3,000,000/T	90,000/T
66	TOPAZ	5	10,000/kg	500/Kg
67	TOURMALINE (GREEN)	5	2,000/g	100/g
68	TOURMALINE (PINK & BLUE)	5	3,000/g	150/g
69	WOLFRAMITE	3	1667/Kg	50/Kg
70	ZIRCON	5	100,000/Kg	5,000/kg
71	ZIRCON SAND	5	10,000/T	500/T

NOTE: Implementation of the new royalty regime takes effect from 1st May, 2022.