

NEW RATES REGIME OF THE MINISTRY'S DEPARTMENTS AND AGENCIES ANNOUNCED BY THE HONOURABLE MINISTER OF SOLID MINERALS DEVELOPMENT DR. DELE ALAKE ON THURSDAY JULY 4, 2024 DURING THE PRESS BRIEFING

In furtherance of government's efforts to implement the seven-point agenda to reposition the sector for economic consolidation and international competitiveness, the Honourable Minister of Solid Minerals Development, Dr. Dele Alake announced a new regime of rates and charges for various services of the Departments and Agencies of the Ministry. According to the Honourable Minister, the new rates take immediate effect.

Out of the 268 items in the rates regime, the major highlights are as follows:

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| • Applicants for Mining Lease | N3,000,000 |
| • Reconnaissance Permit | N300,000 |
| • Exploration License | N600,000 |
| • Small Scale Mining License | N300,000 |
| • Quarry Lease | N600,000 |
| • Water User Permit | N300,000 |
| • Annual Service Fee Is Now Cadastral Unit For The First Time | N31,500 Per |
| • Small-Scale Mining | N260,000 |
| • Quarry Lease | N500,000 |
| • Mining Lease | N1,250,000 |

- **Penalties for Late Renewal of Mineral Titles:**

Reconnaissance Permit	N600,000;
Exploration License	N1,500,000;
Mining Lease	N3,000,000
Quarry Lease	N1,500,000

- **Royalty Rate Per Standard Weight of Minerals Will now Cost 100 Percent More. Baryte, With N42,000 As Market Value Per Tonne Attracts N2,100 Royalty; Coal, With N100,000 Per Tonne Market Value Attracts N3,000; Gold, With N1,081,200 Per Ounce as Market Value Attracts N36,436 Royalty Per Tonne; Lead/Zinc Concentrate with 480,000 Per Tonne as Market Value Attracts A Royalty Of N14,400 Per Tonne.**
- **Lithium Ore (Lepidolite) At The Current Market Value of N600,000 Per Tonne, Attracts N18000 Royalty Per Tonne; Lithium (Kunzite) With Current Market Value at N3Million Per Tonne, Attracts N90,000 Royalty Per Tonne and Lithum Ore, (Spodumene) With Current Market Value of N316,667 Per Tonne Attracts N9,500 Royalty Per Tonne.**
- **License to Manufacture Explosives Now Costs N20Million, Modifying Explosives, N10Million and Sale of Explosives for Mining, N500,000.**
- **Investors Willing to Obtain License to Refine Gold Will Pay N5Million and Permit to Operate a Mineral Processor Costs N100,000.**
- **Mineral Resources Map of Nigeria Will Cost N500,000 And The Geological Map of Nigeria Now Costs N300,000.**



MINISTRY OF SOLID MINERALS DEVELOPMENT
REVIEWED ROYALTY RATES FOR MINERALS PRODUCED IN NIGERIA
EFFECTIVE DATE: 4TH JULY, 2024

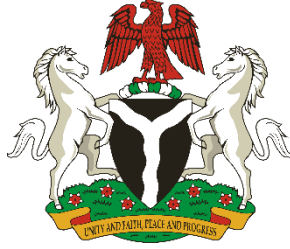
S/NO.	MINERAL TYPES	ADVALOREM %	APPROVED MARKET VALUE (N)	APROVED ROYALTY RATE (N)
1	ANTIMONY ORE	3	200,000/T	6,000/T
2	AMETHYST	5	16,000/Kg	800/Kg
3	AQUAMARINE	5	5,000/g	250/g
4	BARYTES	5	42,000/T	2,100/T
5	BAUXITE	3	20,000/T	600/T
6	BENTONITE	5	12,000/T	600/T
7	BERYLLIUM	5	400,000/T	20,000/T
8	BISMUTH	3	6,667/T	200/T
9	BITUMEN/ TAR SAND	3	33,333/T	1,000/T
10	CHALCOPYRITE	3	120,000/T	3,600/T
11	CHROMITE	5	200,000/T	10,000/T
12	CLAY	5	4,000/T	200/T
13	COAL	3	100,000/T	3,000/T
14	COLUMBITE ORE (<30% Nb ₂ O ₅)	3	6,000,000/T	180,000/T
15	COLUMBITE CONCENTRATE (>30% Nb ₂ O ₅)	3	10,000,000/T	300,000/T
16	COPPER ORE	3	120,000/T	3,600/T

S/NO.	MINERAL TYPES	ADVALOREM %	APPROVED MARKET VALUE (N)	APROVED ROYALTY RATE (N)
17	CORUNDUM	5	2,400/g	120/g
18	CRYSTAL QUARTZ	5	4,000/kg	200/kg
19	DIATOMITE	5	100,000/T	5,000/T
20	DOLOMITE	5	4,000/T	200/T
21	EMERALD	5	20,000/g	1,000/g
22	FELDSPAR	5	8,000/T	400/T
23	FLOURITE	5	46,000/T	2,300/T
24	GARNET	5	240,000/kg	12,000/Kg
25	GOLD CONCENTRATE	3	1,081,200/Oz	32,436/Oz
26	GRANITE BLOCKS	5	80,000/m ³	4,000/m ³
27	GRANITE AGGREGATES	5	6,000/T	300/T
28	GRANITE DUST	5	3,000/T	150/T
29	GRAPHITE	5	80,000/T	4,000/T
30	GYPSUM	5	12,000/T	600/T
31	ILMENITE	3	33,333.3/T	1,000/T
32	INDUSTRIAL QUARTZ	5	8,000/T	400/T
33	IRON ORE	3	20,000/T	600/T
34	KAOLIN (CRUDE)	5	6,000/T	300/T
35	KAOLIN (PULVERIZED)	5	8,000/T	400/T
36	LATERITE	5	2,000/T	100/T
37	LEAD/ZINC ORE (<55%Pb) <30% Zn)	3	100,000/T	3,000/T

S/NO.	MINERAL TYPES	ADVALOREM %	APPROVED MARKET VALUE (N)	APROVED ROYALTY RATE (N)
38	LEAD/ZINC CONCENTRATE (>55%Pb), >30% Zn)	3	480,000/T	14,400/T
39	LIMESTONE (CRUDE)	5	4,000/T	200/T
40	LITHIUM ORE (LEPIDOLITE)	3	600,000/T	18,000/T
41	LITHIUM ORE (KUNZITE)	3	3,000,000/T	90,000/T
42	LITHIUM ORE (SPODUMENE)	3	316,667/T	9,500/T
43	MAGNESITE	3	13,333.3/T	400/T
44	MARBLE AGGREGATES	5	8,000/T	400/T
45	MARBLE BLOCKS	5	60,000/m ³	3,000/m ³
46	MANGANESE	3	23,334/T	700/T
47	MOLYBDENUM	3	20,667/kg	620/kg
48	MONAZITE	5	20,000/T	1,000/T
49	MICA	5	20,000/T	1,000/T
50	NICKEL	5	200,000/T	10,000/T
51	PHOSPHATE	5	8,000/T	400/T
52	PYRITE	3	3,334/T	100/T
53	RUBY	5	6,000/g	300/gm
54	RUTILE	3	100,000/T	3,000/T
55	SALT	5	2,400/T	120/T
56	SAND	5	2,000/T	100/T
57	SAPPHIRE	5	20,000/g	1,000/g

S/NO.	MINERAL TYPES	ADVALOREM %	APPROVED MARKET VALUE (N)	APROVED ROYALTY RATE (N)
58	SHALE	5	1,200/T	60/T
59	SILICA SAND	5	4,000/T	200/T
60	SILVER ORE	3	667/g	20/gm
61	SODA ASH/TRONA	5	40,000/T	2,000/T
62	TALC	5	8,000/T	400/T
63	TANTALITE (CRUDE) (<30% Ta ₂ O ₅)	3	12,000,000/T	360,000/T
64	TANTALITE CONCENTRATE (>30% Ta ₂ O ₅)	3	60,000,000/T	1,800,000/T
65	TIN ORE(<50%Sn)	3	4,000,000/T	120,000/T
66	TIN CONCENTRATE (>50%Sn)	3	6,000,000/T	180,000/T
67	TOPAZ	5	20,000/kg	1,000/Kg
68	TOURMALINE (GREEN)	5	5,000/g	250/g
69	TOURMALINE (PINK & BLUE)	5	6,000/g	300/g
70	WOLFRAMITE	3	3,333.3/Kg	100/Kg
71	ZIRCON	5	200,000/Kg	10,000/kg
72	ZIRCON SAND	5	20,000/T	1,000/T

NOTE: Implementation of the new royalty regime takes effect from 4th July, 2024



MINISTRY OF SOLID MINERALS DEVELOPMENT
REVIEWED FEES WITH EFFECT FROM 4TH JULY, 2024

S/NO.	LICENCES/PERMITS	APPROVED FEES (N)
1	License to Manufacture Explosives	20,000,000.00
2	Permit to Modify Explosives Manufacturing Plants	10,000,000.00
3	License to Sell Explosives	500,000.00
4	License to Import Explosives	2,000,000.00
5	Permit to Buy Explosives	60,000.00
6	Permit to Mix and Use ANFO	100,000.00
7	Registration of Approved Responsible Persons (ER 9(1))	100,000.00
8	License to Erect Renewal of Magazine(Permanent)	200,000.00 (For each Facility)
9	License to Erect /Renewal of Magazine(Trailer Mounted)	500,000.00
10	License for Blasting Certificate	100,000.00
11	Special Blasting Permit	200,000.00
12	Permit to Transfer Explosives	50,000.00
13	Revalidation of expired permit	70,000.00
14	De-commissioning of storage facilities	200,000.00
15	License to Erect explosives Store/Renewal	100,000.00

S/NO.	LICENCES/PERMITS	APPROVED FEES (N)
16	Handlers Permit	40,000.00
17	Explosives transport box	100,000.00
18	License to purchase and possess Minerals/Renewal	100,000.00
19	License purchase Minerals (Gold and Precious Stones)	200,000.00
20	Permit to export Minerals for commercial purpose	100,000.00
21	Permit to export Minerals for Analysis	10,000.00
22	Gold refinery License	5,000,000.00
23	Modular Gold Refinery License	500,000.00
24	Registration to operate a waste management facility	2,000,000.00
25	Night operations in quarry/mines	400,000.00
26	Permit for registration as Mineral processor	100,000.00
27	Registration of accredited agents for movement of minerals	60,000.00

NOTE: Implementation of the new fees takes effect from 4th July, 2024